



## **AGENT INTRA-OFFICE COMPENSATION AGREEMENT**

This compensation agreement (“Agreement”) is entered into this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, and relates to: \_\_\_\_\_ (“Property”) and \_\_\_\_\_ (“Buyer or Seller”) (circle one). The undersigned Agents/Licensees, designated below, will be paid a commission upon the closing of the above stated Property and commission is received by The Real Estate Firm Inc. (“Broker”) as indicated on the closing disclosure. Broker and Agents/Licensees agree the commission will be divided between the agents as indicated below and in accordance with their company split as designated in each of their own employment contracts.

All fees and commissions will only be paid when all required documentation has been submitted and approved with their closing package after closing.

This Agreement shall supersede any previous agreements entered into by the parties.

Broker shall have no obligation to pay any compensation if the Purchase and Sale Agreement executed by Buyer or Seller does not close.

There shall be no reduction, change or modification to compensation without prior consent of all parties involved.

If either licensee, subsequent to entering into this Agreement, unilaterally agrees to a reduction in compensation to be received by the licensee’s broker without the consent of the other licensee, the amount of reduction shall be deducted solely from the licensee’s compensation that reduced the compensation.

Broker shall have no obligation to pay such compensation in the event that such is prohibited by a court order and/or instruction from a lender as could occur in situations including but not limited to, short sales, foreclosures, and bankruptcy proceedings. In the event that such compensation is limited and/or prohibited by such order or instruction, Broker shall only be obligated to pay licensees the compensation which is permitted by such order or instruction. Broker shall advise licensees of any such order or instruction and with permission of both parties provide evidence of such as soon as possible.

Received commission will be divided as follows:

Commission Total \$ \_\_\_\_\_

Listing/Selling\* (circle one) Agent: \_\_\_\_\_ % or \$ \_\_\_\_\_

Co-Listing/Co-Selling\* (circle one) Agent: \_\_\_\_\_ % or \$ \_\_\_\_\_

**\*Selling Agent is the Buyer's Agent**

Special Stipulations: The following Special Stipulations, if conflicting with any exhibit, addendum or proceeding paragraph, shall control: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

The party(ies) below have signed and acknowledged receipt of a copy:

\_\_\_\_\_  
Licensee - \_\_\_\_\_

Date: \_\_\_\_\_

\_\_\_\_\_  
Co-Licensee: \_\_\_\_\_

Date: \_\_\_\_\_